

Resolution 6-1

**A Resolution to encourage the location of Cirrus Aircraft to Blount County and Alcoa, Tennessee**

**Whereas**, Cirrus Aircraft is exploring possible locations for its delivery, flight training, and maintenance center within the Southern United States, and;

**Whereas**, The Cirrus Aircraft location has the potential to develop into an aviation production area; and,

**Whereas**, the Blount County community wish to develop further its aviation industry foot print with in the United States; and,

**Whereas**, Cirrus intends to invest more than \$18,000,000 in its first phase of operation at its purposed location; and,

**Whereas**, Neither Blount County, City of Alcoa nor the Industrial Board will be required to provide any infrastructure improvements for the project; and,


**Whereas**, the State of Tennessee has incentive funds that communities can access for new company locations called an Economic Development Grant; and,

**Whereas**, the Industrial Board is a member of the Blount Partnership which has the ability to access state incentive monies; and,

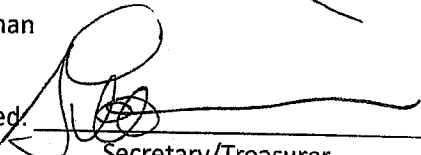
**Whereas**, the Industrial Development Board of Blount County and the Cities of Alcoa and Maryville has the ability to abate taxes on new capital investment from companies locating into their jurisdiction.

**Therefore Be It Resolved**, that the Industrial Development Board of Blount County and the Cities of Alcoa and Maryville requests the Blount Partnership to make an application to the Tennessee Department of Economic Development for an Economic Development Grant for the purposed Cirrus project. Be it further resolved the board will offer a 100% property tax abatement lasting 6 years for the purposed Cirrus location. There will be a pro-rata share of clawbacks placed into the contract. The President & CEO is authorized to sign and execute all contracts to deliver the project.

Adopted 4/17/2015

  
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Chairman

Attested:   
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Secretary/Treasurer