

**A RESOLUTION/APPLICATION TO AUTHORIZE FUNDS
FOR EQUIPMENT NEEDED FOR THE FIRST TENNESSEE
DATA CENTER
ON BEHALF OF
FIRST TENNESSEE BANK**

WHEREAS, The Industrial Development Board of Blount County, Tennessee promotes and supports local business expansions within its jurisdiction; and

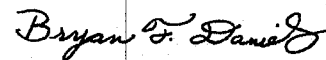
WHEREAS, The First Tennessee Bank has indicated their intention to complete construction on the facilities in the Blount County Industrial Park in Blount County; and

WHEREAS, They have agreed to spend \$37-million dollars on capital investment for improvements for the first group of employees who will be making about \$90,000 per year in salaries and the second group in 2011 will be making about \$65,000 per year. This investment amounts to 110 jobs for Blount County. See the attached draft copy of the IDB minutes from the September 15, 2010 meeting to be presented for approval at the October meeting; and

WHEREAS, The Industrial Development Board of Blount County will give First Tennessee Bank a check for \$200,000 to purchase a back-up generator, one calendar year to spend the capital investment dollars, and three calendar years to hire the 110 employees.

NOW, THEREFORE BE IT RESOLVED that the Industrial Development Board of Blount County hereby authorizes the President/CEO to prepare and submit a check for **\$200,000.00** to the First Tennessee Bank to fund a portion of the cost for an emergency generator for the First Tennessee Bank Data Center.

Adopted and approved this 15th day of September, 2010



Bryan T. Daniels
Interim President/CEO

Date: 9-15-2010